

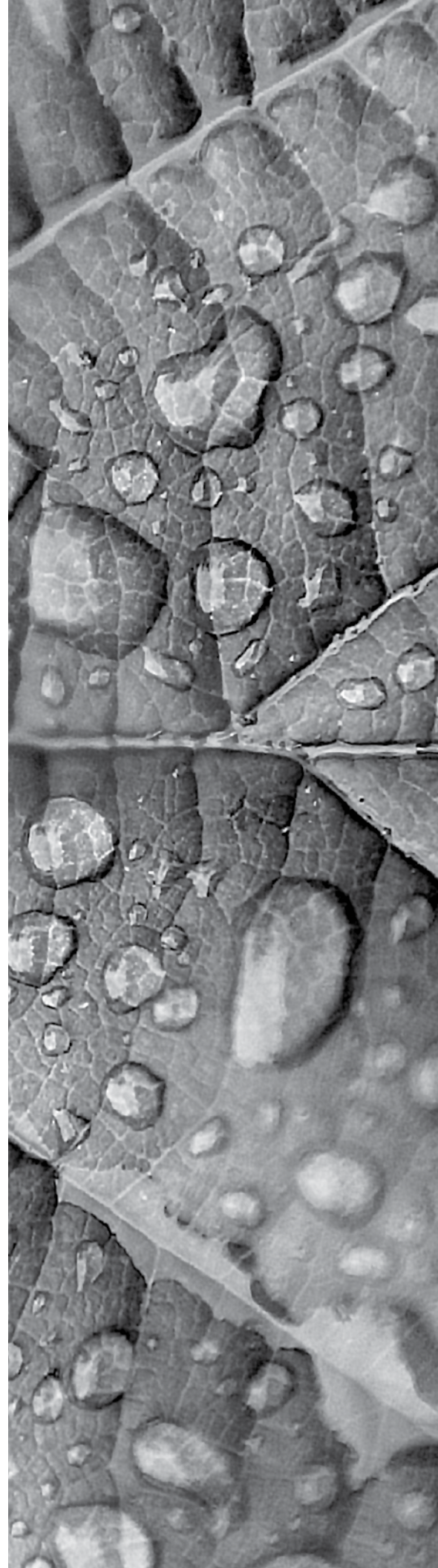


FIXED ANNUITY

Maintain and grow your assets

Jackson® is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company®, and Jackson National Life Insurance Company of New York®. Jackson National Life Distributors LLC, member FINRA.
Not for use in Oregon.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency



Help your money work for you

JACKSON® FIXED ANNUITIES ARE DESIGNED TO HELP YOU BUILD FINANCIAL INDEPENDENCE, OFFERING YOU GUARANTEES* AND ADVANTAGES THAT INCLUDE PRESERVATION OF PRINCIPAL,[†] TAX DEFERRAL,[‡] A DEATH BENEFIT, AND WITHDRAWAL OPTIONS



PRINCIPAL PRESERVATION



TAX ADVANTAGES



ACCESS TO INCOME



DEATH BENEFIT

A fixed annuity can help your retirement savings go further

What is a fixed annuity?

A fixed annuity is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

* Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company® or Jackson National Life Insurance Company of New York®.

[†] During the withdrawal charge period, the annuity's cash withdrawal value may be less than the principal allocation.

[‡] Tax deferral offers no additional value if an IRA or a qualified plan, such as a 401(k), is used to fund an annuity and may be found at a lower cost in other investment products. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Safeguard your retirement future

A FIXED ANNUITY HELPS YOU PRESERVE YOUR PRINCIPAL AND PROTECT ACCUMULATED EARNINGS FROM UNPREDICTABLE MARKET CYCLES

You want your retirement vehicle to grow and prosper, but investing in the market can be volatile—yesterday's gains can become today's losses.

A fixed annuity guarantees to not only maintain the value of your original principal, but also to provide a guaranteed minimum interest rate.¹ That means your contract value is not affected by market downturns. Your investment can only grow in value, assuming no withdrawals are taken.

Principal preservation and competitive interest rates are some of the cornerstone benefits of Jackson's fixed annuity

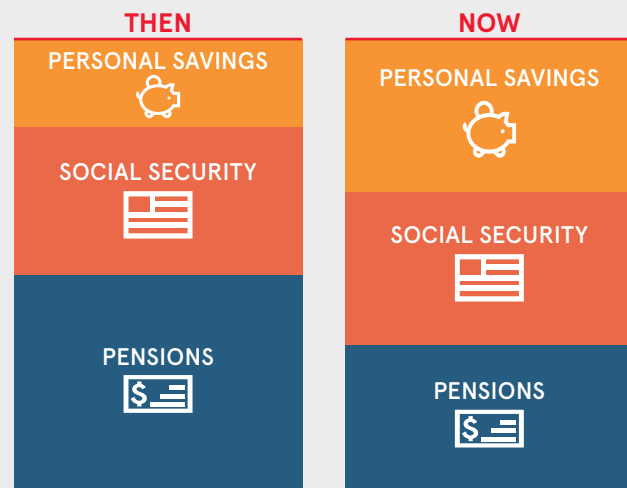
- Maintain your principal.
- Interest is credited to your contract daily.
- Interest rates are competitive within the industry.

Jackson's competitive interest rates

Jackson has a history of delivering competitive long-term interest rates. Our published interest rates, as determined by the Board of Directors, show a proven track record of competitive rates.

Planning for retirement—then and now

For many Americans, pension plans once served as a safeguard for much of their retirement income. Between 1999 and 2020, however, the number of pension plans decreased by more than 6%,* creating a need for some investors to generate more of their own retirement income.



* U.S. Department of Labor Employee Benefits Security Administration, "Private Pension Plan Bulletin Historical Tables and Graphs 1975–2020," dated October 2022.

Contain your tax costs

AS WITH ALL ANNUITIES, FIXED ANNUITY INTEREST EARNINGS INCREASE TAX DEFERRED UNTIL YOU TAKE A DISTRIBUTION

If you put your money into a taxable vehicle you potentially could pay taxes on your earnings each year. Taxes you pay on earnings such as interest, capital gains, and dividends can erode the value of your retirement savings.

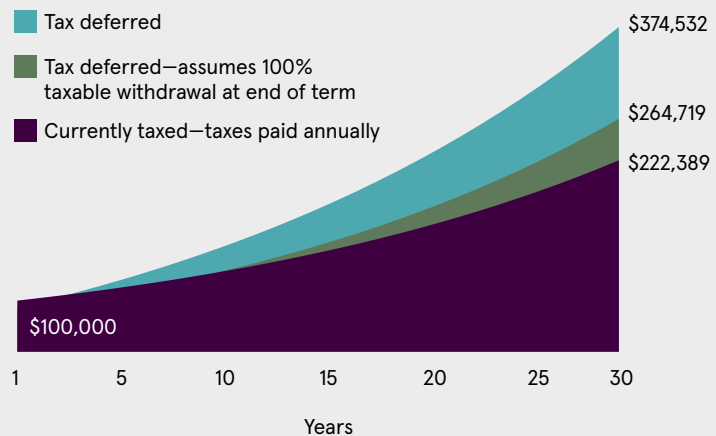
When you purchase a tax-deferred* annuity, interest earnings are not taxed until withdrawn. That means all of your money is working for you—not just the portion left after taxes.

Until you begin to take withdrawals, tax-deferred interest accumulation can have a significant impact on the growth of your savings over time

- Interest earned on money in a fixed annuity is not subject to taxation until you withdraw it.
- Watch the full value of interest payments add up until you decide to take a distribution.
- You'll owe ordinary income taxes based on your tax bracket at the time of withdrawal or the surrender of the contract.

Tax deferral accelerates growth

Consider this hypothetical example comparing currently taxable growth versus tax-deferred growth of \$100,000, assuming a 4.5% annual rate of return and 40% tax rate over 30 years. Even if a lump-sum withdrawal is taken at the end of the 30-year period, the \$100,000 still earns more than it would without tax deferral.



This example assumes a single, hypothetical contribution of nonqualified \$100,000, a 4.5% annual return, and a 40% tax rate. The after-tax amount available is in the form of lump-sum distribution after the deduction of federal taxes at a 40% tax rate. (The actual tax results of any distribution depend on an individual's personal tax circumstances.) **This hypothetical example illustrates tax deferral and does not represent the past or future performance of any particular product.** Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown. Changes in tax rates and tax treatment of investment earnings may impact the comparison shown. Investors should consider their individual investment time horizon and income tax brackets—both current and anticipated—when making an investment decision, as these may further impact the results of the comparison.

* Tax deferral offers no additional value if an IRA or a qualified plan, such as a 401(k), is used to fund an annuity and may be found at a lower cost in other investment products. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Access to your money when you need it

AS YOUR MONEY GROWS, INCOME OPTIONS OFFER YOU ACCESS TO HELP COVER NECESSITIES

Including a fixed annuity as a component of your retirement portfolio lets you take distributions several different ways, depending on timing and circumstances.

Use some of your money each year, free of withdrawal charges

Each contract year you may withdraw up to a specified percentage² of the accumulated value of your fixed annuity without incurring a withdrawal charge and market value adjustment, if applicable.*

Take required minimum distributions

If your annuity is held in a qualified account (such as a 401(k) or an IRA), the IRS may require you to take a specific sum based on your age and life expectancy. Required minimum withdrawals (RMDs) may be taken free of withdrawal charges each contract year, even if the RMD amount exceeds the free withdrawal amount.

When you decide you want a guaranteed income stream, you have annuitization options

- A lifetime option that provides you with regular guaranteed payments for as long as you live
- A lifetime option that includes payments for 120 or 240 months period certain
- Income for any period you select between 5 and 60 years (subject to availability and age restrictions)
- If the joint option is elected, you can choose to have the survivor receive the same amount, two-thirds, or half of the original payment
- Payments can be set to a monthly, quarterly, semiannual, or annual schedule

Fall back on these options if you encounter unexpected circumstances

Extended care waiver³

This is sometimes called a “nursing home waiver.” If you or your joint owner are by medical necessity confined to a hospital or nursing home for 90 consecutive days, you may withdraw up to 100% of the accumulated contract value without incurring a withdrawal charge.

Terminal illness waiver⁴

Withdraw as much as 100% of your contract without incurring a withdrawal charge if you suffer from a terminal illness that is expected to result in death within 12 months.

* Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

Leave a legacy for your heirs

YOU WANT TO LEAVE BEHIND MORE THAN A MEMORY—ENSURE A LEGACY FOR YOUR HEIRS

It's great that your fixed annuity comes with guaranteed principal preservation, interest rates, and tax advantages—but what happens to all your money after you pass away? How will your loved ones avoid probate and estate taxes, and get the full benefit of your legacy?

Make it simple and cost effective for your heirs with a standard death benefit included with Jackson fixed annuities

- Beneficiaries receive a payout equal to the accumulated value of the annuity if you pass away before income distributions begin.
- If you've begun receiving income, the amount paid to beneficiaries will depend on the provisions of the annuity contract and income option selected. Keep in mind that withdrawals not related to income distributions can affect the accumulated value and the death benefit.
- Payment is made directly to your beneficiary—avoiding the costs and delays of probate—and there are no withdrawal charges on death benefit payments.

Two ways to benefit your beneficiaries

“Stretch” your legacy

Put your money to work for those you love after you're gone with the nonqualified stretch option. Beneficiaries of nonqualified annuities can “stretch” distributions over a period not to exceed their life expectancy—and take advantage of continued tax-deferred growth potential. These payments give your beneficiaries greater flexibility and control and also satisfy IRS requirements.

Preselected death benefit⁵

A beneficiary designation capability allows you to control how your legacy is paid to your heirs. Depending on each beneficiary's unique circumstances, you can make specific designations as to how your death benefit will be disbursed to each individual. This feature is available with nonqualified and IRA contracts only.

Work with a company you can rely on

WHERE YOU INVEST YOUR MONEY MATTERS

Although it's important to choose retirement products that support your individual, long-term strategy, it's also important to choose a company that can stand behind those products. That's why you should know that our history is one of uninterrupted service, stability, and financial growth.

Jackson is one of America's leading annuity providers and one of the largest life insurance companies in the United States, with nearly \$315 billion in assets.* Founded in 1961, we've helped customers pursue their financial goals for more than 60 years.

Fixed annuity at a glance

PRESERVE YOUR PRINCIPAL, MANAGE TAX COSTS, LEAVE A LEGACY, AND GUARANTEE YOURSELF AN INCOME STREAM

Jackson's fixed annuities deliver these benefits and more

- **Preservation of principal**—You can't lose any of your initial premium as long as you hold your fixed annuity until the end of the withdrawal charge period. And Jackson's competitive interest rate will never fall below the contract's declared minimum interest rate—it's guaranteed.†
- **Tax-deferred‡ accumulation of interest**—Your money can grow faster because you don't pay taxes on interest gains until you take a withdrawal.
- **A death benefit for your beneficiaries**—Leave more than a memory; leave a legacy to your heirs, free of probate costs.

* Refers to GAAP-basis consolidated total assets of Jackson Financial Inc., the ultimate parent company of Jackson National Life Insurance Company and Jackson National Life Insurance Company of New York. Jackson Financial Inc. also reported consolidated policyholder-related liabilities of \$267 billion as of December 31, 2022. Reflects recast of previously reported financial information for the accounting guidance of targeted improvements to the Accounting for Long Duration Contracts, adopted as of January 1, 2023, with a transition date of January 1, 2021.

† Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York.

‡ Tax deferral offers no additional value if an IRA or a qualified plan, such as a 401(k), is used to fund an annuity and may be found at a lower cost in other investment products. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. You should rely on your own independent advisors as to any tax, accounting, or legal statements made herein.

¹ The guaranteed minimum interest rate (GMIR) is guaranteed for the selected guaranteed option period of 3, 5, or 7 years and will be redetermined annually thereafter. The GMIR ranges from a minimum of 1% to a maximum of 3%.

² During the first contract year, 10% of the premiums paid may be taken free of withdrawal charges and a market value adjustment (MVA). In subsequent years, 10% of the accumulation value determined at the beginning of the contract year may be taken free of withdrawal charges and an MVA. If a requested partial withdrawal plus the sum of all prior withdrawals within a contract year exceeds the greater of the 10% of the accumulation value (determined at the beginning of the contract year), the amount of the partial withdrawal requested in excess of the free amount will be subject to withdrawal charges and an MVA. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½ unless an exception to the tax is met.

³ This benefit is available beginning in the second contract year and is subject to a maximum of \$250,000. Market value adjustment may apply. A payment under the extended care waiver is payable only once, regardless of any subsequent confinement. The Company reserves the right to require proof of confinement.

⁴ If you or your joint owner is diagnosed with a terminal illness expected to result in death within 12 months, you may access up to 100% of your accumulation value free of withdrawal charges. The terminal illness waiver is available beginning in the second contract year and is subject to a maximum of \$250,000. Market value adjustment may apply. A payment under the terminal illness waiver is payable only once, regardless of the subsequent occurrence of the same or a different condition. Diagnosis must be made by a U.S.-licensed physician. The Company reserves the right to order a second exam, at its own cost, by a physician of its own choice. State variations may apply. Not available in New York.

⁵ Preselected death benefit election available prior to the income date for nonqualified and IRA contracts only.

The latest income date allowed under the contract is the owner's age 95 and this also is the required age to annuitize or take a lump sum.

Fixed annuities are long-term, tax-deferred vehicles designed for retirement. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

Fixed annuities are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). These products may not be available in all states and state variations may apply. These products have limitations and restrictions, including withdrawal charges and possible market value adjustments (MVA). MVA may not be applicable in all states. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

Jackson RateProtector contract numbers ICC19 A520, ICC19 A520-CB1, A520NY, A520NY-CB1.

Firm and state variations may apply.

Not for use in Oregon.

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