

# Elite Access Advisory II<sup>®</sup>

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks, and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met. An add-on benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

Elite Access Advisory II					
Standard contract provisions					
Withdrawal charges*	None				
Core contract charge	Monthly charge of \$20 (\$240 per year) (The charge is waived for quarterly anniversary values of \$250,000 or more.)				
Investment options <sup>1</sup>	More than 100. <sup>2</sup> Expense range: Gross 0.52% to 2.44%, net 0.52% to 2.44% as of October 21, 2024				
Maximum issue age	85				
Maximum annuitization age	95 (Age 95 is the required age to annuitize or take a lump sum. See the prospectus for information regarding the annuitization of a contract.)				
Minimum initial premium	\$25,000				
Minimum additional premium	\$500 (\$50 per month for automatic payment plan)				
Death benefit <sup>3</sup>	Contract value only, unless an add-on death benefit is elected for an additional charge.				
Included benefits (available at no additional charge)					
Investment automation <sup>4</sup> The power of ongoing investing with dollar-cost averaging.	Penalty- and tax-free transfers <sup>2</sup> Transfer between investment options up to 25 days per year.	Automatic rebalancing <sup>4</sup> To ensure you're invested the way you want.	Systematic withdrawals Choose how to receive your income.	Transfer contract to spouse <sup>5</sup> Surviving spouse may choose to continue and build contract.	Control your legacy <sup>6</sup> Select how and when to distribute to your beneficiaries.
Add-on benefits <sup>7</sup>					
Accumulation benefit <sup>8</sup>	Principal Guard—7-year term 1.00%, 10-year term 0.90% Principal Guard in New York—7-year term 1.02%, 10-year term 0.90%				
Death benefit <sup>9</sup>	Return of premium death benefit—0.20%				
Earnings protection <sup>10</sup>	EarningsMax <sup>®†</sup> —0.35%				

\* All or any portion of the contract may be withdrawn at any time prior to the income date. If the contract value remaining after withdrawal is less than \$2,000, any withdrawal will be treated as a total withdrawal and the withdrawal value will be paid and the contract will terminate.

<sup>†</sup> Not available in New York.

Jackson<sup>®</sup> is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company<sup>®</sup>, and Jackson National Life Insurance Company of New York<sup>®</sup>.

**Not for use in Oregon.**

**Firm and state variations may apply.**

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency



To learn more about Elite Access Advisory II, contact your financial professional today.

**This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information are contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.**

**Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. You should rely on your own independent advisors as to any tax, accounting, or legal statements made herein.**

The latest income date allowed on variable annuity contracts is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payments.

- <sup>1</sup> Total annual fund operating expenses are calculated as an annual percentage of the average daily net assets. These are expenses deducted from fund assets, including management and administration fees and other expenses. This range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements.
- <sup>2</sup> Select up to a maximum of 99 investments and adjust options or allocations up to 25 times each contract year without transfer fees. To prevent abusive trading practices, Jackson restricts the frequency of transfers among variable investment options, including trading out of and back into the same subaccount within a 15-day period.
- <sup>3</sup> The standard death benefit is equal to contract value on the date of the claim and does not include any additional guarantees. The standard death benefit terminates if contract value falls to zero.
- <sup>4</sup> Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions.
- <sup>5</sup> Add-on death benefits terminate if the contract value falls to zero and upon spousal continuation.
- <sup>6</sup> Preselected death benefit is available on nonqualified and IRA contracts only.
- <sup>7</sup> An add-on benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Once elected, the benefit may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage

of the add-on benefit will vary with the terms of the benefit option, the investment performance of the variable investment options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under that option.

- <sup>8</sup> The guarantee benefit base is equal to the initial premium (net of any applicable taxes) subject to a maximum of \$5 million. The guarantee benefit base is reduced for withdrawals. The annual charge is deducted quarterly (monthly in New York) from the contract value on a pro rata basis over all investment options. At the end of the guarantee term, the benefit will terminate. This benefit is not available if EarningsMax is elected.
- <sup>9</sup> The return of premium death benefit is available through age 85 at election. For joint owners, the oldest joint owner's age cannot exceed the maximum election age for the benefit on the date of election. Death benefits will terminate if the contract value is reduced to zero and upon spousal continuation. The total annual charges are calculated as a percentage of the contract value for the return of premium death benefit and deducted quarterly and upon termination on a pro rata basis across the variable investment. In New York, charges are deducted monthly and expressed as an annual percentage of the average daily net asset value of the variable investment options. For all contracts, the Company reserves the right to increase the charge on each fifth contract anniversary following the effective date of the endorsement; subject to the maximum increase amount and maximum benefit charges stated in the contract data pages.
- <sup>10</sup> EarningsMax is available for owners through age 75 at issue. EarningsMax is calculated at 40% of contract earnings for issue ages 0 to 69; 25% for issue ages 70 to 75; subject to a maximum of 250% of purchase payments remaining in the contract (excluding premium less than 12 months old). If there are no earnings in the contract at the time of death, there is no EarningsMax benefit payable. Charge is calculated as a percentage of the daily net asset value of the investment divisions. For all contracts, the Company reserves the right to increase the charge on each fifth contract anniversary following the effective date of the endorsement; subject to the maximum increase amount and maximum benefit charges stated in the contract data pages.

Fixed account options are not offered with this product.

Diversification does not assure a profit or protect against loss in a declining market.

The investment companies (subaccounts) offered in Elite Access Advisory II are registered as investment companies under the Investment Company Act of 1940, as amended ("1940 Act"), and their shares are registered under the Securities Act of 1933, as amended. There are many differences among 1940 Act registered subaccounts and unregistered hedge funds, including but not limited to liquidity, restrictions on leverage and diversification, fund reporting and transparency, fees, and availability.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York.

Elite Access Advisory II<sup>®</sup> variable annuity (contract form numbers VA785, VA785-FB1, ICC18 VA785, ICC18 VA785-FB1) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York (contract form numbers VA785NY, VA785NY-FB1) by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). Variable annuities are distributed by Jackson National Life Distributors LLC, member FINRA. This product has limitations and restrictions. Jackson issues other variable annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

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